

FINANCE COMMITTEE MEETING

APRIL 14, 2015

Present:

Chairman Lowry	Alderman Greenwald	Alderman Warner
Alderman Baeske	Alderman Williams	Alderman Baricevic
Finance Director Borrer	Mayor Mitchell	Treasurer Isaacson
Director Beaston	CA Snider	Clerk Kupsy
Lt. Beyersdorfer	Karen Kaufhold	Brenda Wagner
Kevin Sheridan (7:20)	Bev Mattison	Gina Rader
Randy Pierce	Tina Fromme, VP, The Investor Group	

Chairman Lowry called the meeting to order at 7:00 P.M. Meeting was held in the meeting room at the Fairview Heights Municipal Complex.

APPROVAL OF THE MINTUES

Alderman Greenwald made motion to approve the minutes from March 10, 2015. Second by Alderman Warner. Motion passed – 3 yeas

PUBLIC COMMENTS

None

BILL LIST

March - Alderman Warner made a motion to approve the March Bill List in the amount of \$1,628,557.38 and forward to City Council. Second by Alderman Greenwald. Motion passed – 3 yeas.

Partial April – Alderman Warner made a motion to approve the partial April Bill List in the amount of \$1,078,744.92 and forward to City Council. Second by Alderman Greenwald. Motion passed – 3 yeas.

Alderman Greenwald made a motion to include a bill from S&S Excavating for the amount of \$14,446.00 to the partial April Bill List bringing the total amount of the partial April Bill List to \$1,093,190.92. Second by Alderman Warner. Motion passed – 3 yeas.

FINANCE DIRECTOR REPORT

Finance Director Borrer discussed the following:

- Letter from IDOT regarding MFT distribution
- Monthly Sales Tax Figures – On a cash basis we finished the fiscal year with a 2.6% increase from last year.

Finance Director Borrer also gave a special thanks to Treasurer Isaacson for her four years as City Treasurer.

PROFESSIONAL SERVICES AGREEMENT – INVESTMENT ADVISOR

Alderman Warner made a motion to forward the “Investment Management Account” contract from The Bank of Edwardsville to City Council, second by Chairman Lowry. Motion passed – 2 yeas, 1 Abstain.

The Finance Committee thanked Alderman Greenwald for his service.

There being no further business, Alderman Lowry adjourned the Finance Committee meeting at 7:25 p.m.

Respectfully submitted,



Roger Lowry
Chairman
Finance Committee
RL/gmr